

## BSNL Junior Accounts Officers 2009 Sample Question Paper

1. What is Double Entry Book Keeping System?
2. What is the purpose of preparation of Final Accounts?
3. Journalise the following transaction :

- (a) Depreciation on machinery Rs. 5,000.  
 (b) Salary paid to employees Rs. 6,000.

4. Find net profit ratio from the following :

Gross profit : Rs.1,50,000  
 Salaries paid : Rs.10,000  
 Tax paid : Rs. 10,000  
 Dividend paid : Rs. 20,000  
 Depreciation : Rs. 10,000  
 Sales for the year : Rs. 2,00,000

5. From the following balance sheets, prepare a schedule of changes in working capital.  
**Balance Sheets**

Liabilities	2007	2008	Assets	2007	2008
	Rs.	Rs.		Rs.	Rs.
Share capital	1,00,000	1,50,000	Fixed Assets	75,000	1,50,000
Reserves & Surplus	50,000	60,000	Stock	25,000	40,000
Current Liabilities	20,000	40,000	Debtors	50,000	50,000
Other liabilities	10,000	5,000	Cash in hand	10,000	10,000
	-	-	Cash at bank	20,000	5,000
<b>Total</b>	<b>1,80,000</b>	<b>2,55,000</b>	<b>Total</b>	<b>1,80,000</b>	<b>2,55,000</b>

6. What is Budget? Explain the types of budget.

7. Write short notes on :

- (a) Error of Principle.  
 (b) Error of Omission.  
 (c) Error of Commission.

8. The summarized balance sheets of ABC Limited as on 31.12.2007 and 31.12.2008 are given below :

**Balance Sheets (Rs. in thousands)**

Liabilities	2007	2008	Assets	2007	2008
-------------	------	------	--------	------	------

	Rs.	Rs.		Rs.	Rs.
Share capital	400	400	Fixed Assets	400	320
Reserves	300	310	Investment	100	80
P & L a/c	60	66	Stock	300	200

Creditors	100	66	Debtors	100	400
Provision for taxation	75	10	Investment	100	80
Bank Loan		148	Bank	35	
<b>Total</b>	<b>935</b>	<b>1,000</b>	<b>Total</b>	<b>935</b>	<b>1,000</b>

**Additional Information :**

(a) Provision for tax made during the year was Rs. 9,000 p.a.

(b) Dividend paid during the year was Rs. 4,000 p.a.

Prepare Funds Flow Statement.

**9. From the following particulars, find**

(a) P/V Ratio.

(b) BEP Sales (in rupees).

(c) Margin of Safety.

Rs.

Sales 1,00,000

(-) Variable cost 60,000

Contribution 40,000

(-) Fixed cost 20,000

Profit 20,000

**10. From the data given below compute the value of current asset, current liability and liquid ratio.**

Working capital – Rs. 60,000.

Working capital ratio = 3.5.

Current ratio = 4.5.

Stock – Rs. 10,000.

**11. Prepare trading account of Archana for the year ending 31.12.96 from the following information :**

Opening stock : Rs. 80,000

Purchases : Rs. 8,60,000

Freight inward : Rs. 52,000

Wages : Rs. 24,000

Credit sales : Rs. 14,40,000

Purchase returns : Rs.10,000

Sales returns : Rs. 3,16,000

Closing stock : Rs. 1,00,000

**Adjustments :**

(a) Outstanding wages Rs. 1,000.

(b) Unrecorded cash sales amounted to Rs. 6,000.

**12. Compute working capital turnover ratio :**

Current Assets : Rs.

Stock 60,000

Debtors 40,000

B/R 1,00,000

Cash in hand 40,000

Cash at bank 20,000

Interest accrued 10,000

Prepaid insurance 30,000

Current Liabilities : Rs.

B/P 40,000

Outstanding expenses 20,000

Creditors 40,000

Sales for the year 4,00,000

Sales return 40,000